

Registered number  
07376343

**ABSW Ltd**  
**Report and Accounts**  
**for the year ended 31 December 2014**

**ABSW Ltd**  
**Registered number:**  
**Directors' Report**

**07376343**

The directors present their report and accounts for the year ended 31 December 2014.

**Principal activities**

The principal activity of the company during the year was that of a professional membership association. All activities, including trading which took place during the year, were undertaken on a mutual basis

**Directors**

The following persons served as directors during the year:

J Aron  
M J Ince  
N Loder  
C St Louis  
M Looi  
J Webb  
W Grossman

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board and signed by its order on .....

J Aron  
Director

**ABSW Ltd**  
**Accountants' Report**

**Accountants' report to the directors of**  
**ABSW Ltd**

You consider that the company is exempt from an audit for the year ended 31 December 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Bowyer Pounds & Co  
Accountants

76 Glebe Lane  
Barming  
Maidstone  
Kent  
ME16 9BD

18 March 2015

**ABSW Ltd**  
**Income and expenditure account**  
**for the year ended 31 December 2014**

	Notes	2014 £	2013 £
<b>Turnover</b>		50,511	15,114
Administrative expenses		(54,782)	(22,549)
<b>Operating deficit</b>		<u>(4,271)</u>	<u>(7,435)</u>
Interest receivable		99	116
<b>Deficit on ordinary activities before taxation</b>		<u>(4,172)</u>	<u>(7,319)</u>
Tax on interest receivable	2	(20)	(23)
<b>Deficit for the financial year</b>		<u>(4,192)</u>	<u>(7,342)</u>

**ABSW Ltd**  
**Balance Sheet**  
**as at 31 December 2014**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	3	859	833
Cash at bank and in hand		<u>143,176</u>	<u>117,597</u>
		144,035	118,430
<b>Creditors: amounts falling due within one year</b>			
	4	(38,421)	(8,624)
<b>Net current assets</b>		<u>105,614</u>	<u>109,806</u>
<b>Net assets</b>		<u>105,614</u>	<u>109,806</u>
<b>Capital and reserves</b>			
Income and expenditure account	5	105,614	109,806
<b>Shareholders' funds</b>		<u>105,614</u>	<u>109,806</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Aron  
 Director  
 Approved by the board on .....

**ABSW Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

<b>2 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>20</u>	<u>23</u>
<b>3 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>859</u>	<u>833</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	37,613	5,998
Corporation tax	43	23
Other creditors	<u>765</u>	<u>2,603</u>
	<u>38,421</u>	<u>8,624</u>
<b>5 Income and expenditure account</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
At 1 January 2014	109,806	117,148
Deficit for the year	<u>(4,192)</u>	<u>(7,342)</u>
At 31 December 2014	<u>105,614</u>	<u>109,806</u>

**ABSW Ltd**  
**Detailed income and expenditure account**  
**for the year ended 31 December 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Membership and subscriptions income 2014	17,206	12,504
UK Conference of Science Journalists - 2014 Income	19,773	1,223
Association of British Science Writers- awards income	13,460	1,345
Advertising sales	72	42
	<u>50,511</u>	<u>15,114</u>
<b>Prime expenses</b>		
Association of British Science Writers - awards administration	4,832	3,459
UK Conference of Science Journalists - expenses	16,655	253
UK Conference of Science Journalists - administration	6,196	857
Association of British Science Writers - awards judging	853	394
Association of British Science Writers - awards event expenses	3,845	3,201
Association of British Science Writers - awards to winners	3,450	3,200
Sexism in Science Survey	7,616	-
Other events - expenses	1,057	516
	<u>43,447</u>	<u>11,364</u>
<b>Administrative expenses</b>		
General administrative expenses	421	2,394
Business meetings	-	189
Travel and subsistence	-	60
Printing	112	13
Software expenses	218	286
Website maintenance	1,670	200
Subscriptions	1,140	1,078
Costs to attend conferences etc.	1,742	1,127
Bank charges	303	81
Paypal charges	588	78
Annual General Meeting - costs	182	541
Sundry expenses	59	97
	<u>6,435</u>	<u>6,144</u>
Legal and professional costs:		
Accountancy fees	765	700
Bookkeeping	1,652	2,269
Membership secretary	1,400	1,502
Board members expenses	26	28
Companies house filing fee	-	26
	<u>3,843</u>	<u>4,525</u>
	<u>(3,214)</u>	<u>(6,919)</u>